



LUDWIG-  
MAXIMILIANS-  
UNIVERSITÄT  
MÜNCHEN

MUNICH INTERNATIONAL  
SUMMER UNIVERSITY



MUNICH **MISU**<sup>LMU</sup>  
INTERNATIONAL SUMMER  
UNIVERSITY

# Artificial Intelligence (AI) and Machine Learning: Foundations and Applications in Corporate Finance

Munich, Germany  
January 2 – January 22, 2026  
[www.ai-misu.de](http://www.ai-misu.de)



Online-Sessions January 2 – January 22



# Munich 2026

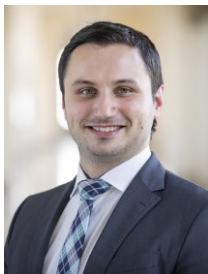
Sessions: January 2 – January 22



## Patronage

### **Prof. Dr. Thorsten Sellhorn**

Institute for Accounting, Auditing and Analysis  
Munich School of Management



## Lecturer

### **Dr. Andreas Woltschläger**

Professional expert and former Research Assistant  
Institute for Accounting, Auditing and Analysis  
at the Munich School of Management at LMU Munich



### **Dr. Gereon Hillert**

Professional expert and former Research Assistant  
Institute for Accounting, Auditing and Analysis  
at the Munich School of Management at LMU Munich

## **Live seminar sessions**

As live online tool for the courses, we will use "MS Teams"

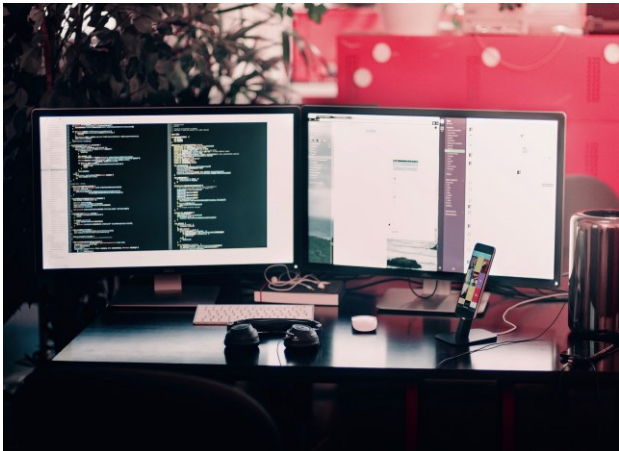
It is not mandatory to create a LMU MS Teams account. You will receive an invitation by email before the first session for participation in class and the MS Teams Client is usable in your browser.

## **Online Classroom**

# Program

All times are stated in the CEST standard time format

Date	7:00 a.m. - 10:00 a.m.	Readings
Fri, 02.01.2026  ONLINE	<b>Introduction</b> <ul style="list-style-type: none"><li>• Introduction to machine learning and its application in finance and accounting</li></ul>	MG* - Chapter 1 (p. 1 – 4)
Sat, 03.01.2026  ONLINE	<b>Introduction to Python (1/3)</b> <ul style="list-style-type: none"><li>• Getting ready</li><li>• Python Basics for Data Science</li><li>• Case – Part 1</li></ul>	MG* - Chapter 1 (p. 5 – 11)
Sun, 04.01.2026		



# Program

All times are stated in the CEST standard time format

Date	7:00 a.m. - 10:00 a.m.	Readings
Mon, 05.01.2026  <a href="#">ONLINE</a>	<b>Introduction to Python (2/3)</b> <ul style="list-style-type: none"> <li>Importing, cleaning and merging data</li> <li>Case – Part 2</li> </ul>	
Di, 06.01.2026  <a href="#">ONLINE</a>	<b>Introduction to Python (3/3)</b> <ul style="list-style-type: none"> <li>Natural language processing</li> <li>Textual Analysis</li> <li>Case – Part 3</li> </ul>	MG* - Chapter 7
Mi, 07.01.2026  <a href="#">ONLINE</a>	<b>Machine Learning</b> <ul style="list-style-type: none"> <li>Unsupervised machine learning</li> <li>Case - Part 4</li> <li>Wrap-up &amp; Q&amp;A</li> </ul>	<b>Readings</b> <ul style="list-style-type: none"> <li>MG* - Chapter 2 (p. 25– 27)</li> </ul> <b>Team event I</b> <ul style="list-style-type: none"> <li>Bavarian and international culture</li> </ul>
Do, 08.01.2026  <a href="#">ONLINE</a>	<b>No class</b> <ul style="list-style-type: none"> <li>Project work</li> <li>Time to prepare</li> </ul>	
Fr, 09.01.2026  <a href="#">ONLINE</a>	<b>Machine Learning</b> <ul style="list-style-type: none"> <li>Supervised machine learning I – Basics</li> </ul>	<b>Readings</b> <ul style="list-style-type: none"> <li>MG* - Chapter 2 (p. 25– 27)</li> </ul>
Sa, 10.01.2026  <a href="#">ONLINE</a>	<b>Machine Learning</b> <ul style="list-style-type: none"> <li>Supervised machine learning II - Application</li> <li>Case - Part 5</li> <li>Wrap-up &amp; Q&amp;A</li> </ul>	<b>Readings</b> <ul style="list-style-type: none"> <li>MG* - Chapter 3 (p. 131-134)</li> </ul>
So, 11.01.2026  <a href="#">ONLINE</a>		

Date	7:00 a.m. - 10:00 a.m.	Readings
Mon, 12.01.2026  <a href="#">ONLINE</a>	<b>Machine Learning</b> <ul style="list-style-type: none"> <li>Supervised machine learning II - Model evaluation</li> <li>Case - Part 6</li> </ul>	
Tue, 13.01.2026  <a href="#">ONLINE</a>	<b>No class</b> <ul style="list-style-type: none"> <li>Project work</li> <li>Time to prepare</li> </ul>	
Wed, 14.01.2026  <a href="#">ONLINE</a>	<b>No class</b> <ul style="list-style-type: none"> <li>Project work</li> <li>Time to prepare</li> </ul>	
Thu, 15.01.2026  <a href="#">ONLINE</a>	<b>Machine Learning</b> <ul style="list-style-type: none"> <li>Case - Part 6</li> <li>Wrap-up &amp; Q&amp;A</li> </ul>	
Fri, 16.01.2026  <a href="#">ONLINE</a>	<b>Data Analytics I</b> <ul style="list-style-type: none"> <li>Data Visualization</li> <li>Data description</li> </ul>	
Sat, 17.01.2026	<b>Data Analytics II</b> <ul style="list-style-type: none"> <li>Statistical analysis</li> <li>Case - Part 7</li> </ul>	<b>Team event II</b> <ul style="list-style-type: none"> <li>Bavarian and international culture</li> </ul>
Sun, 18.01.2026	<b>No class</b> <ul style="list-style-type: none"> <li>Project work</li> <li>Time to prepare</li> </ul>	

Date	7:00 a.m. - 10:00 a.m.	Readings
Mon, 19.01.2026  IN-CLASS	<b>Presentations &amp; Wrap-up</b> <ul style="list-style-type: none"> <li>• Presentations on supervised and unsupervised machine learning (e.g., prediction of house price)</li> </ul>	
Tue, 20.01.2026  IN-CLASS	<b>No class</b> <ul style="list-style-type: none"> <li>• Project work</li> <li>• Time to prepare</li> </ul>	
Wed, 21.01.2026  IN-CLASS	<b>No class</b> <ul style="list-style-type: none"> <li>• Project work</li> <li>• Time to prepare</li> </ul>	
Thu, 22.01.2026  ONLINE	<b>Exam: 8:00 – 9:00</b>  <b>Farewell</b>	

**Note that the agenda is preliminary and may be subject to change.**

### References:

**\* Andreas C. Müller, Sarah Guido: Introduction to Machine Learning with Python: A Guide for Data Scientists, 1st Edition - MG (Main Textbook)**

Bird, Steven; Klein, Ewan; Loper, Edward: Natural Language Processing with Python, First edition, 2009

Géron, Aurélien: Hands-On Machine Learning with Scikit-Learn and TensorFlow: Concepts, Tools, and Techniques to Build Intelligent Systems 1st Edition

Hillert Gereon; Woltschläger, Andreas (2019): Information content of deal communication in Europe – A machine learning approach

Hillert Gereon; Woltschläger, Andreas (2019): Operating leverage and learning from peer investment